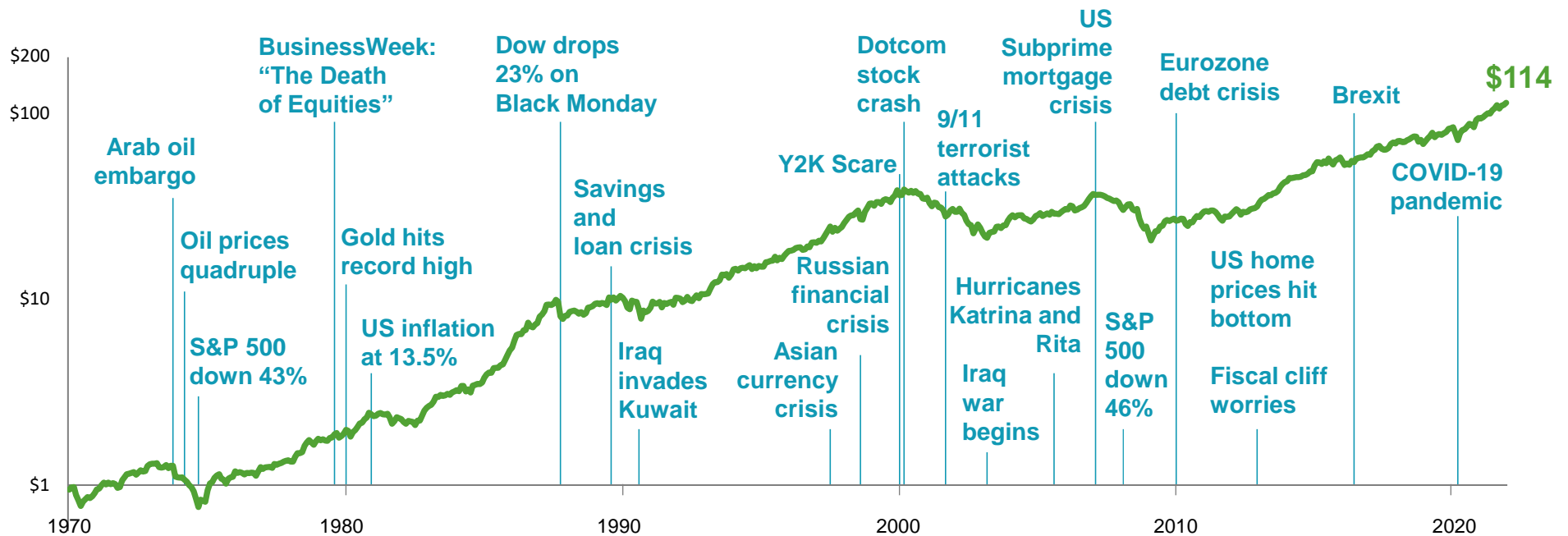


Markets Have Rewarded Discipline

Growth of a dollar—MSCI World Index (net dividends), 1970–2021



A disciplined investor looks beyond the concerns of today to the long-term growth potential of markets.

In CAD.
Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. **Past performance is no guarantee of future results.**
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